

Metfield Stores c.i.c

The Street

Metfield

Harleston

Norfolk

IP20 0LB

Annual Accounts For The Period Ending

31st March 2018

Metfield Stores c.i.c**BALANCE SHEET**
As at 31st March 2018

2018

2017

Fixed Assets

Per Schedule (Page 4)

3077.97

3799.63

Intangible Assets

0.00

0.00

Current AssetsStock & Work In Progress
Sundry Debtors and Prepayments
Cash in hand or at Bank8372.69
1434.06
31714.419141.26
3691.53
29814.15

41521.16

42646.94**Current Liabilities**Bank Loans & Overdraft
Trade Creditors
Sundry Creditors and Accruals
Corporation Tax
VAT/PAYE0.00
2981.81
1096.56
0.00
380.410.00
1502.57
1382.81
55.80
958.36

4458.78

3899.54

Net Current Assets

37062.38

38747.40

40140.35

42547.03**Loans and Mortgages**

0.00

0.00

0.00

0.00

0.00

Net Assets

40140.35

42547.03

Called Up Share Capital - 1
Called Up Share Capital - 2
Profit & Loss Account b/fwd
Profit & Loss Account Period
Dividends23909.00
80.00
18565.04
-2413.69
0.0023909.00
73.00
18082.89
554.19
0.00

40140.35

42619.08

The Accounts on pages 1 to 4 have been prepared from the books and records produced and from information and explanations forthcoming and are in accordance therewith. I have not audited the figures.

Date.....

Mr P Hatchman
Accountant

TRADING AND PROFIT AND LOSS ACCOUNT
For the Year Ended 31st March 2018
2018

2017

Sales and Work Done		138711.74		136685.80
Total Income		<u>138711.74</u>		<u>136685.80</u>
Less: Direct Costs				
Opening Stock	9141.26		9439.46	
Purchases	108459.63		106670.61	
Wasted Goods	911.80		920.26	
Volunteers vouchers, xmas get together	49.50		0.00	
Closing Stock	<u>8372.69</u>		<u>9141.26</u>	
Cost of Sales	110189.50		107889.07	
		<u>110189.50</u>		<u>107889.07</u>
GROSS PROFIT		28522.24	20.56%	28796.73 21.07%
Other Income				
Village Kitchen	0.00		855.00	
Grants/Donations etc	230.80		454.00	
Flat Electricity Contribution	540.00		540.00	
Interest received	11.97		35.54	
		<u>782.77</u>		<u>1884.54</u>
Less Expenses				
Rent	9435.00		9010.00	
Other Establishment Costs	405.00		590.00	
Rates & Water	510.61		404.71	
Light & Heat	3245.39		2993.23	
Property Repairs	0.00		829.76	
Management Service Contract	0.00		1254.00	
Wages	10296.82		7250.43	
Telephone	426.06		456.26	
Advertising	211.90		374.90	
Repairs & Renewals	784.98		800.22	
Implement, Equipment Repairs	0.00		0.00	
Licences & Insurance	700.20		708.20	
Meeting Expenses	32.00		26.02	
Accountancy	570.00		420.00	
Bookkeeping	2640.00		2540.00	
Postage & Stationery	94.35		211.06	
Consumed Goods	239.88		273.30	
Training	0.00		170.00	
Bank Charges	0.00		30.00	
Bank Interest	0.00		0.00	
Credit Card Charges	859.14		745.46	
Sundry Expenses	234.66		173.00	
Depreciation - property	38.88		52.07	
Depreciation - plant & machinery	767.02		419.66	
Depreciation - fixtures & fittings	282.61		394.80	
Loss(Profit) on Sale of Fixed Assets	0.00		0.00	
		<u>31774.50</u>		<u>30127.08</u>
NET PROFIT before Tax		-2469.49		554.19
Corporation Tax		-55.80		0.00
		-2413.69		554.19

FIXED ASSETS RECONCILIATION

	Plant,Machinery & Equipment	Property Improvements	Fixtures & Fittings	Total
COST				
Opening Balance	14123.78	4919.42	4969.33	24012.53
Additions	366.84	0.00	0.00	366.84
Disposals	-2173.90	0.00	0.00	-2173.90
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	12316.72	4919.42	4969.33	22205.47
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DEPRECIATION				
Opening Balance	11610.58	4763.41	3838.91	20212.90
Charge for the Year	767.02	38.88	282.60	1088.50
Disposals	-2173.90	0.00	0.00	-2173.90
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	10203.70	4802.29	4121.51	19127.50
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NET BOOK VALUE	2113.02	117.13	847.82	3077.97
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LAST YEAR	2513.20	156.01	1130.42	3799.63
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