

Metfield Stores c.i.c

The Street

Metfield

Harleston

Norfolk

IP20 0LB

Management Accounts For The Year Ending

31st March 2020

Metfield Stores c.i.c**BALANCE SHEET**
As at 31st March 2020

2020

2019

Fixed Assets

Per Schedule (Page 4)

2299.09

2824.77

Intangible Assets

0.00

0.00

Current AssetsStock & Work In Progress
Sundry Debtors and Prepayments
Cash in hand or at Bank9510.24
3763.64
38848.679923.90
1882.68
40178.15

52122.55

51984.73**Current Liabilities**Bank Loans & Overdraft
Trade Creditors
Sundry Creditors and Accruals
Corporation Tax
VAT/PAYE0.00
3586.55
1649.66
422.69
848.230.00
4740.47
2032.95
988.72
751.18

6507.13

8513.32

Net Current Assets

45615.42

43471.41

47914.51

46296.18**Loans and Mortgages**

0.00

0.00

0.00

0.00

0.00

0.00

Net Assets

47914.51

46296.18Called Up Share Capital - 1
Called Up Share Capital - 2
Profit & Loss Account b/fwd
Profit & Loss Account Period
Dividends23909.00
85.00
22305.52
1614.99
0.0023909.00
82.00
18067.85
4237.33
0.00

47914.51

46296.18

The Accounts on pages 1 to 4 have been prepared from the books and records produced and from information and explanations forthcoming and are in accordance therewith. I have not audited the figures.

Date.....

Mr P Hatchman
Accountant

TRADING AND PROFIT AND LOSS ACCOUNT
For the Year Ended 31st March 2020
2020

2019

Sales and Work Done		145094.06		137985.53
Total Income		145094.06		137985.53
Less: Direct Costs				
Opening Stock	9923.90		8372.69	
Purchases	107432.82		101188.58	
Wasted Goods	906.73		871.38	
Volunteers vouchers, xmas get toge	300.00		200.00	
Closing Stock	9510.24		9923.90	
Cost of Sales	<u>109053.21</u>		<u>100708.75</u>	
		109053.21		100708.75
GROSS PROFIT		36040.85	24.84%	37276.78
				27.01%
Other Income				
Grants/Donations etc	74.30		112.00	
Flat Electricity Contributic	540.00		540.00	
Interest received	0.00		40.81	
		<u>614.30</u>		<u>692.81</u>
Less Expenses				
Rent	10200.00		10080.00	
Other Establishment Costs	0.00		0.00	
Rates & Water	-33.33		564.80	
Light & Heat	3807.82		3151.60	
Property Repairs	1011.73		0.00	
Management Service Contract	0.00		0.00	
Wages	11217.85		10957.85	
Telephone	598.05		507.94	
Advertising	177.89		207.41	
Repairs & Renewals	975.69		1183.47	
Implement, Equipment Repairs	0.00		0.00	
Licences & Insurance	676.64		657.44	
Meeting Expenses	54.00		10.00	
Accountancy & Professional	722.95		640.50	
Bookkeeping	2640.00		2640.00	
Postage & Stationery	310.91		24.22	
Consumed Goods	229.41		308.31	
Training	0.00		150.00	
Bank Charges	0.00		0.00	
Bank Interest	0.00		0.00	
Credit Card Charges	1272.02		797.04	
Sundry Expenses	0.00		0.00	
Depreciation - property	21.96		29.28	
Depreciation - plant & machinery	500.26		619.47	
Depreciation - fixtures & fittings	232.62		211.93	
Loss(Profit) on Sale of Fixed Assets	0.00		0.00	
		<u>34616.47</u>		<u>32741.26</u>
NET PROFIT before Tax		2038.68		5228.33
Corporation Tax		423.69		991.00
		1614.99		4237.33

FIXED ASSETS RECONCILIATION

	Plant, Machinery & Equipment	Property Improvements	Fixtures & Fittings	Total
COST				
Opening Balance	12824.22	4919.42	5069.31	22812.95
Additions	0.00	0.00	229.16	229.16
Disposals	0.00	0.00	0.00	0.00
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	12824.22	4919.42	5298.47	23042.11
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
Opening Balance	10823.17	4831.57	4333.44	19988.18
Charge for the Year	500.26	21.96	232.62	754.84
Disposals	0.00	0.00	0.00	0.00
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	11323.43	4853.53	4566.06	20743.02
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NET BOOK VALUE	1500.79	65.89	732.41	2299.09
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LAST YEAR	2001.05	87.85	735.87	2824.77
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