

Metfield Stores c.i.c

The Street

Metfield

Harleston

Norfolk

IP20 0LB

Annual Accounts For The Period Ending

31st March 2019

Metfield Stores c.i.c**BALANCE SHEET**
As at 31st March 2019

2019

2018

Fixed Assets

Per Schedule (Page 4)

2824.77

3077.97

Intangible Assets

0.00

0.00

Current AssetsStock & Work In Progress
Sundry Debtors and Prepayments
Cash in hand or at Bank9923.90
1882.68
40178.158372.69
1434.06
31714.41

51984.73

41521.16**Current Liabilities**Bank Loans & Overdraft
Trade Creditors
Sundry Creditors and Accruals
Corporation Tax
VAT/PAYE0.00
4740.47
2032.95
988.72
751.180.00
2981.81
-820.94
0.00
380.41

8513.32

2541.28

Net Current Assets

43471.41

38979.88

46296.18

42057.85**Loans and Mortgages**

0.00

0.00

0.00

0.00

0.00

0.00

Net Assets

46296.18

42057.85Called Up Share Capital - 1
Called Up Share Capital - 2
Profit & Loss Account b/fwd
Profit & Loss Account Period
Dividends23909.00
82.00
18067.85
4237.33
0.0023909.00
81.00
18565.04
-497.19
0.00

46296.18

42057.85

The Accounts on pages 1 to 4 have been prepared from the books and records produced and from information and explanations forthcoming and are in accordance therewith. I have not audited the figures.

Date.....

Mr P Hatchman
Accountant

TRADING AND PROFIT AND LOSS ACCOUNT
For the Year Ended 31st March 2019
2019

2018

Sales and Work Done		137985.53		138710.74
Total Income		<u>137985.53</u>		<u>138710.74</u>
Less: Direct Costs				
Opening Stock	8372.69		9141.26	
Purchases	101188.58		105959.63	
Wasted Goods	871.38		911.80	
Volunteers vouchers, xmas get toge	200.00		49.50	
Closing Stock	<u>9923.90</u>		<u>8372.69</u>	
Cost of Sales	100708.75		107689.50	
		<u>100708.75</u>		<u>107689.50</u>
GROSS PROFIT		37276.78	27.01%	31021.24
				22.36%
Other Income				
Village Kitchen	0.00		0.00	
Grants/Donations etc	112.00		230.80	
Flat Electricity Contributic	540.00		540.00	
Interest received	40.81		11.97	
		<u>692.81</u>		<u>782.77</u>
Less Expenses				
Rent	10080.00		9435.00	
Other Establishment Costs	0.00		405.00	
Rates & Water	564.80		510.61	
Light & Heat	3151.60		3245.39	
Property Repairs	0.00		0.00	
Management Service Contract	0.00		0.00	
Wages	10957.85		10296.82	
Telephone	507.94		426.06	
Advertising	207.41		211.90	
Repairs & Renewals	1183.47		784.98	
Implement, Equipment Repairs	0.00		0.00	
Licences & Insurance	657.44		700.20	
Meeting Expenses	10.00		32.00	
Accountancy & Professional	640.50		1152.50	
Bookkeeping	2640.00		2640.00	
Postage & Stationery	24.22		94.35	
Consumed Goods	308.31		239.88	
Training	150.00		0.00	
Bank Charges	0.00		0.00	
Bank Interest	0.00		0.00	
Credit Card Charges	797.04		859.14	
Sundry Expenses	0.00		234.66	
Depreciation - property	29.28		38.88	
Depreciation - plant & machinery	619.47		767.02	
Depreciation - fixtures & fittings	211.93		282.61	
Loss(Profit) on Sale of Fixed Assets	0.00		0.00	
		<u>32741.26</u>		<u>32357.00</u>
NET PROFIT before Tax		5228.33		-552.99
Corporation Tax		991.00		-55.80
		4237.33		-497.19

FIXED ASSETS RECONCILIATION

	Plant,Machinery & Equipment	Property Improvements	Fixtures & Fittings	Total
COST				
Opening Balance	12316.72	4919.42	4969.33	22205.47
Additions	507.50	0.00	99.98	607.48
Disposals	0.00	0.00	0.00	0.00
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	12824.22	4919.42	5069.31	22812.95
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DEPRECIATION				
Opening Balance	10203.70	4802.29	4121.51	19127.50
Charge for the Year	619.47	29.28	211.93	860.68
Disposals	0.00	0.00	0.00	0.00
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	10823.17	4831.57	4333.44	19988.18
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NET BOOK VALUE	2001.05	87.85	735.87	2824.77
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LAST YEAR	2113.02	117.13	847.82	3077.97
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