

## Metfield Stores c.i.c

**TRADING AND PROFIT AND LOSS ACCOUNT**  
**For the Year Ended 31st March 2016**  
**2016**

2015

Sales and Work Done		142029.43		141270.00
<b>Total Income</b>		<u>142029.43</u>		<u>141270.00</u>
<b>Less: Direct Costs</b>				
Opening Stock	10654.00		10192.00	
Purchases	113532.32		113029.86	
Wasted Goods	0.00		699.76	
Volunteers vouchers, xmas get toget	0.00		79.11	
Closing Stock	<u>9439.46</u>		<u>10654.00</u>	
Cost of Sales	114746.86		113346.73	
		<u>114746.86</u>		<u>113346.73</u>
<b>GROSS PROFIT</b>		<u>27282.57</u>	19.21%	<u>27923.27</u>
				19.77%
<b>Other Income</b>				
Village Kitchen	1567.50		1852.50	
Grants/Donations etc	289.00		0.00	
Flat Electricity Contributic	540.00		540.00	
Interest received	4.93		20.53	
		<u>2401.43</u>		<u>2413.03</u>
<b>Less Expenses</b>				
Rent	8581.25		8415.00	
Other Establishment Costs	660.00		660.00	
Rates & Water	414.05		547.78	
Light & Heat	3297.24		2807.22	
Property Repairs	2062.10		0.00	
Management Service Contract	8335.00		7095.00	
Telephone	433.01		56.33	
Advertising	581.52		605.16	
Repairs & Renewals	160.32		456.09	
Implement, Equipment Repairs	363.17		482.50	
Licences & Insurance	678.92		659.50	
Meeting Expenses	10.00		22.44	
Accountancy	396.00		348.50	
Bookkeeping	2400.00		2400.00	
Postage & Stationery	77.13		342.58	
Consumed Goods	0.00		165.00	
Legal Fees	0.00		0.00	
Bank Charges	760.67		1362.69	
Bank Interest	2.06		0.00	
Credit Card Charges	498.29		1840.75	
Sundry Expenses	201.00		255.50	
Depreciation - property	69.36		92.49	
Depreciation - plant & machinery	556.30		458.66	
Depreciation - fixtures & fittings	335.07		282.75	
Loss(Profit) on Sale of Fixed Assets	0.00		0.00	
		<u>30872.46</u>		<u>29355.94</u>
<b>NET PROFIT before Tax</b>		<u>-1188.46</u>		<u>980.36</u>
<b>Corporation Tax</b>		0.00		222.03
		<u>-1188.46</u>		<u>758.33</u>